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Monday, 7 September 2015

SLCM Ltd In Myanmar Aims For Multi-Fold Growth With 2 Partnerships In Q1 FY2016

SLCM Ltd. the wholly owned subsidiary of Sohan Lal Commodity Management Group has signed MoU with Myanmar's United Amara Bank for collateral financing in Myanmar. United Amara Bank will offer their customers financing for their commodities which will be stored at SLCM managed warehouses for a stipulated period.

The Group has proven its capabilities with our earlier tie-ups in Myanmar and this partnership will strengthen the foothold. SLCM Group's process-oriented model has been successful in India where **scientific warehousing** is gradually becoming a priority. Myanmar is an important region for pulses production as India imports 70%-80% of its **pulses** from Myanmar. As per our strategy this fiscal, we are expanding into key geographies to replicate our model and this is another step towards this goal.

Myanmar, where collateral based lending is limited mostly to land holdings, the recent shift of banks to include stock and goods as collateral is a landmark achievement.

Through the initial tie-ups with Yoma Bank and C B Bank, SLCM Ltd. has enabled disbursement of loans amounting to 625,000 USD and have managed 110,000 sq feet of space, 14 different commodities with a throughput of approx. 4.5 MT since commencement.

With this, SLCM Ltd. becomes the only warehousing & collateral management services provider in Myanmar & has tie-ups with three leading nationalized banks including Yoma Bank, C B Bank & United Amara Bank.

SLCM started its operations in 2014 in Myanmar with a rich pedigree in **crop protection**. The company abides by the values & vision of SLCM Group to provide quality service to various stakeholders. A team of experienced & qualified professionals handle and manages operations at each warehouse, which is controlled through continuous audits and inspections like in India.

In India, the group is a **leader in agriculture industry** offering warehouse management and financing solutions to farmers, processors, traders, exporters and importers.

Posted by Sohan Lal at 22:28



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Sohan Lal



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